

REGULATION NO. 22
COMPLIED WITH
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FILED
GREENVILLE, CO. S. C.

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BOOK 1274 PAGE 841

MORTGAGE OF REAL ESTATE BY A CORPORATION
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Offices of Leatherwood, Walker, Todd & Mann, Attorneys at Law, Greenville, S. C.

State of South Carolina
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Sumner Associates, Inc. (herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor,

Sumner Associates, Inc.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to Profit Sharing Plan and Trust of Pathology Associates, P. A.

~~the~~ mortgagor, in the full and just sum of

twenty-five thousand (\$25,000.00) and no/100

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable

over a fifteen (15) year period in monthly installments of one hundred twenty-one (\$121.27) and 27/100 dollars, beginning on the first day of June, 1973, and continuing on the first day of each month thereafter until paid in full

with interest from date, at the rate of 8 1/4

percentum until paid; interest to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

Profit Sharing Plan and Trust of Pathology Associates, P. A., its successors and assigns forever;

ALL that certain piece, parcel or lot of land together with all improvements thereon, situate, lying and being on the eastern side of Sumner St. in the City of Greenville, County of Greenville, State of South Carolina, and having the following metes and bounds, to-wit:

BEGINNING at a point on the eastern side of Sumner St. which point is N. 18-45 E. 70 ft. from the northeastern corner of the intersection of Sumner St. and Arlington Ave. and running thence along the eastern side of Sumner St. N. 18-45 E. 54 ft. to an iron pin on the eastern side of Sumner St.; thence S. 70-27 E. 203.7 ft. to a stake; thence S. 19-34 W. 54 ft. to a fence post; thence N. 70-27 W. 202.7 ft. to a point on the eastern side of Sumner St., being the point of BEGINNING.